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**TED SCHLEIN OF KLEINER PERKINS CAUFIELD & BYERS ELECTED
CHAIRMAN OF NVCA BOARD OF DIRECTORS**

Eight New Directors Also Named to NVCA Board

April 18, 2007, Washington, DC – The National Venture Capital Association (NVCA) has named Ted Schlein, partner of Menlo Park-based Kleiner Perkins Caufield & Byers, as its 2007-2008 chairman. His chairmanship was announced today at the 2007 NVCA Annual Meeting held at the Marriott Wardman Park hotel in Washington, D.C.

In his role as chairman, Mr. Schlein is responsible for setting the public policy agenda and overall strategic direction of the country's premier venture capital association. Mr. Schlein joined the NVCA Board of Directors in 2004 and has held leadership positions on the government affairs and MAGNET USA committees during the past two years and has also served on the Board's Executive Committee. He succeeds Robert Grady, managing director at The Carlyle Group, who has completed his one-year term as NVCA chairman.

"We have an active year ahead of us across many fronts including promoting U.S. competitiveness, managing the globalization of venture capital investment, and supporting the industry's entrée into alternative energy and clean technologies fronts," said Mr. Schlein. "We intend to advocate strongly for a policy and market environment that is conducive to the start up economy, innovation and entrepreneurship."

"Ted has the knowledge and experience to advance our core public policy initiatives in a meaningful way. In addition to being a widely respected venture capitalist, he understands the legislative and regulatory dynamics as well as the capitals market system, all of which are critical to NVCA's ongoing success," said Mark Heesen, president, National Venture Capital Association. "We are also very pleased to welcome our new board members, all of whom exemplify the leadership and expertise this industry values," Heesen added.

The eight new NVCA Board Members are: Ira Ehrenpreis, Technology Partners; Jim Hale, FT Ventures; Pascal Levensohn, Levensohn Venture Partners; Paul Maeder, Highland Capital Partners; Kate Mitchell, Scale Venture Partners; Roger Novak, Novak Biddle Venture Partners; David Prend, Rockport Capital Partners; and Jonathan Root, US Venture Partners. Each will serve a four year term.

Ted Schlein joined Kleiner Perkins Caufield & Byers in November 1996. His focus has been in the area of enterprise security and applications, infrastructure and services. Ted managed the KPCB Java Fund, formed to invest in Java technology-based companies and related Internet, Intranet, networking and communications companies. Ted came to KPCB with significant experience in enterprise software business management at Symantec Corporation. As Vice President of Networking and Client Server Technology, he was responsible for overseeing the marketing and development of enterprise products. Prior to that he served as VP of Symantec's

European business development and as VP Data Management Group. Mr. Schlein is credited with establishing Symantec in both the utilities and antivirus markets by starting and building these business units. He holds a B.A. in Economics from the University of Pennsylvania.

The NVCA also announced today that Claudia Fan Munce, managing director, IBM Venture Capital Group was named chairwoman of NVCA Corporate Advisory Board for the coming year. David Douglas, general partner of Delphi Ventures was named as chairman of the NVCA Medical Industry Group.

The National Venture Capital Association (NVCA) represents approximately 480 venture capital and private equity firms. NVCA's mission is to foster greater understanding of the importance of venture capital to the U.S. economy, and support entrepreneurial activity and innovation. According to a 2006 Global Insight study, venture-backed companies accounted for 10 million jobs and \$2.1 trillion in revenue in the United States in 2005. The NVCA represents the public policy interests of the venture capital community, strives to maintain high professional standards, provides reliable industry data, sponsors professional development, and facilitates interaction among its members. For more information about the NVCA, please visit www.nvca.org.

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